

GOVERNMENT OF TELANGANA
ABSTRACT

Loans and Advances – Irrigation & CAD Department – Loans to Government Servants – Marriage Advance sanctioned to Sri K. Vishnu Vardhan, Section Assistant, Gr.I, I&CAD Department – Orders – Issued.

IRRIGATION & CAD (OP) DEPARTMENT

G.O.Rt.No. 69

Dated: 23-03-2019

Read the following:

1. G.O.Ms..No. 39, Finance (HRM.IV) Dept, dt.15-04-2015.
2. G.O.Rt.No.1288, Finance (HRM. IV) Department, dated 30.10.2018
3. G.O.Rt.No.1227, I&CAD(OP) Dept., dated 30.11.2018.
4. G.O.Rt.No. 92, Finance (HRM.IV) Dept, dt.14.03.2019.
5. G.O.Rt.No. 62, I&CAD (OP) Department, dt. 19.03.2019.
6. From Sri K. Vishnu Vardhan, Section Assistant, Gr.I, I&CAD Dept., dated 05.02.2019.

ORDER:

In terms of the orders issued in the references 2nd to 5th read above and read with the G.O 1st cited, sanction is hereby accorded for payment an amount of Rs.1,25,000/- (Rupees One Lakh Twenty Five Thousand Only) to the following employee of I&CAD Department for celebrating his marriage, from the funds provided in the reference 3rd and 5th read above.

Sl. No.	Name of the employee	Date of Marriage	Amount sanctioned	Principle	Rate of interest/ instalments
1	Sri K. Vishnu Vardhan, Section Assistant, Gr.I	10.03.2019	Rs.1,25,000/-	40 Months @ Rs.3125/-	5.50% (10 monthly installments)
	Total		Rs.1,25,000/-		

2. The advance sanctioned in para1 above, is subject to the following conditions:
 - i. The advance shall bear a simple interest 5% for Class IV employees and 5.5% for other employees per annum.
 - ii. The principle amount of the loan shall be recovered in 40 equal monthly installments. The above loan shall be recovered from the individual (as shown above) commencing from the pay bill immediately the following month in which the marriage is performed or from the pay bill of the third calendar month subsequent to the drawal of advance whichever is earlier.
 - iii. The advance shall be utilized within 3 months from the date of drawal, failing which the entire advance together with interest accrued thereon refunded to Government in one lumpsum.
 - iv. The advance sanctioned to the loanee shall be subject to summary recovery if it is proved that it has not been utilized for the purpose for which it has been sanctioned together with the penal interest @ 1 1/2 (one and half) times of the normal rate of till the date of recovery of the advance.

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- v. The loanee shall submit the utilization certificate in Form-IV within one month from the date of drawal of advance. If the actual expenditure incurred on account the marriage is less than the advance drawn the unspent amount shall be refunded to Government forthwith along with interest.
3. The Irrigation & CAD (OP:Claims) Department shall draw and credit it to the individual's Bank Account.
4. The expenditure shall be met from out of the funds allotted vide G.O.5th read above and shall be debited to "MH-7610-Loans to Government Servants, SH-800- Other Advances, SH (05) – Marriage Advance 001 – Marriage Advance".
5. This order does not require the concurrence of Finance Department under the rules or orders on the subject.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

N. SHANKAR
ADDITIONAL SECRETARY TO GOVERNMENT

To
The individual concerned.
Copy to:
The Irrigation & CAD (OP:Claims) Department.
The Dy.Pay & Accounts Officer, Secretariat Branch, Hyderabad.
The Accountant General of A.P. Hyderabad.
SF/SC

// FORWARDED :: BY ORDER //

SECTION OFFICER